# **Marblehead**

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# **Board Members**

**ACTUARIAL** 

Anthony M. Sasso (Chairperson),
Paul Jalbert, John McGinn, Robert F. Peck, Jr.,
Calvin R. Powers

# **Board Administrator** Matthew P. Barrett **Board Meeting** Varies



# Investment Return (2003-2007, 5 Year and 23 Year Averages) 30% 25% 20% 15% 10% 5% 0% 03 04 05 06 07 03-07 85-06

## Asset Growth (1998-2007) (Market Value in Millions) \$100 \$90 \$80 \$70 \$60 \$50 \$40 \$30 \$20 \$10 \$0 01 03 05 07

### ▶ Asset Allocation

See page 121 for PRIT asset allocation chart.

From the d Deaths	02.20/
<ul> <li>Funded Ratio</li> </ul>	83.3%
Date of Last Valuation	01/06
• Actuary	Buck
Assumed Rate of Return	8.00%

Funding Schedule
 Year Fully Funded
 Unfunded Liability
 Total Pension Appropriation (Fiscal 2008)
 4.5% Increasing
 2023
 13.8 M
 Total Pension Appropriation (Fiscal 2008)

Active Retired 369 317 • Number of Members • Total Payroll/Benefit \$14.2 M \$5.2 M \$16,400 \$38,400 · Average Salary/Benefit NA 73 • Average Age NA NA• Average Service

# **INVESTMENT**

• PRIT

▶ 2007 Return	12.07%
▶ 2007 Target	8.39%
▶ 2007 Market Value	\$91.0 M
▶ 2003-2007 (Annualized)	16.39%
▶ 1985-2007 (Annualized)	11.05%